

SALARIES U/S 15-17

			Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances	31,42,500	
Sec 17(2)	Value of Perquisites (Medical + Leave Travel)	97,000	
Sec 17(3)	Profit in lieu of Salary		
	Gross Salary	32,39,500	
Sec 10	Less Exempt Allowances 42,000	42,000	
	Net Salary	31,97,500	
Sec 16(ia)	Less Standard Deduction	75,000	
			31,22,500

HOUSE PROPERTY U/S 22-27**Self-Occupied**

Annual Value	Nil
Less Municipal Taxes Paid	Nil
	Nil

Sec 24 LESS: Deduction Intt on H Loan Not allowed

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN

OTHER SOURCES U/S 56-59

Saving Bank Interest	28,400
Punjab National Bank FD Interest (9,00,000 / 100 * 90)	10,00,000
15/06/2024 Dividend from Excel Motors Ltd	4,750

10,33,150**GROSS TOTAL INCOME****41,55,650****LESS: DEDUCTIONS UNDER CHAPTER VI-A**

Sec 80C	Not Allowed
Sec 80CCD(1B) NPS	Not Allowed
Sec 80D Mediclaim	Not Allowed
Sec 80TTA SB Interest	Not Allowed

TOTAL INCOME

4155650

Rounding Off u/s 288A

41,55,650**TAX ON TOTAL INCOME****INCOME TAX**

NORMAL INCOME

41,55,650 9,36,695

Sec 87A LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)

9,36,695

ADD : SURCHARGE (10 % / 15 % / 25 %)

9,36,695

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)

4%

37,468

TOTAL TAX PAYABLE (including Surcharge & Cess)**9,74,163**

ADD : INTEREST U/S 234A & 234B (Ignored) 234C

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ADD : Late Fees U/S 234F (16/09/2025 to 31/12/2025) Rs. 5,000

5,000

TOTAL TAX AND INTEREST PAYABLE**9,79,274****TAX PAID U/S 199 :**

09-Oct-23	Advance Tax Paid U/S 210	98,000
30-Apr-24	Self-Assessment Tax Paid U/S 140A	95,000
T. D. S. U/S 192	Employer	6,70,000
T. D. S. U/S 194A	PNB	1,00,000

9,63,000**TAX PAYABLE**

Rounding Off u/s 288B

16,270

Case-2 (New Regime-By Default)

Exempted

	Basic Salary	28,00,000	
i	Travelling Allowance	46,000	42,000
	HRA	2,17,000	
ii	Children Education Allow	1,500	
	Transport Allowance	18,000	
	Servant Allowance	12,000	
	Driver Allowance	36,000	
	Leave Salary	12,000	
		31,42,500	42,000

Filing Date

02-Jul-25

Due date

16-Sep-25

Late Fees

After 16/09/25

5,000

Leave Travel Concession	71,000
Reimbursement of Medical Exps	26,000

Intt on Borrowed Cap	3,95,000
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Saving Bank Interest	28,400
Bank FDR Intt (TDS @ 10%)	9,00,000
Dividend from Excel Motors Limited	4,750

Section 80C	1,50,000
Section 80CCD(1B)	50,000
Section 80D (Medical Ins Prem)	
Self & Spouse	38,000

Income Tax**Any Age**

Upto	3,00,000	Nil	
3,00,001 to	7,00,000	5%	20,000
7,00,001 to	10,00,000	10%	30,000
10,00,001 to	12,00,000	15%	30,000
12,00,001 to	15,00,000	20%	60,000
Above	15,00,000	30%	7,96,695
			9,36,695